

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-02812A  
Biasi Water Company, Inc.  
P. O. Box 518  
Beaver Dam AZ 864320000

**RECEIVED**

**APR 22 2004**

**AZ CORPORATION COMMISSION  
DIRECTOR OF UTILITIES**

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2003</b>
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FOR COMMISSION USE

<b>Ann04</b>	<b>03</b>
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## COMPANY INFORMATION

Company Name (Business Name) BIASI WATER COMPANY, INC.

Mailing Address PO Box 308  
(Street)

LITTLEFIELD  
(City)

AZ  
(State)

86432  
(Zip)

520 / 347-5120  
Telephone No. (Include Area Code)

520 / 347-5970  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

Local Office Mailing Address \_\_\_\_\_  
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

## MANAGEMENT INFORMATION

Management Contact: GARY BIASI PRESIDENT  
(Name) (Title)

PO Box 308  
(Street)

LITTLEFIELD  
(City)

AZ  
(State)

86432  
(Zip)

520 / 347-5120  
Telephone No. (Include Area Code)

520 / 347-5970  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

On Site Manager: \_\_\_\_\_  
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Richard L. Salquist

(Name)

2525 E ARIZONA BLTMOORE CIR, STE 117 PHOENIX, AZ

(Street)

(City)

(State)

85016

(Zip)

602/224-9222

Telephone No. (Include Area Code)

602/224-9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** RICHARD L. SALQUIST

(Name)

2525 E ARIZONA BLTMOORE CIR, STE 117 PHOENIX, AZ

(Street)

(City)

(State)

85016

(Zip)

602/224-9222

Telephone No. (Include Area Code)

602/224-9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME BIASI WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	7014	1,858	5,156
302	Franchises			
309	SUPPLY MAINS	78,521	20,809	57,712
304	Structures and Improvements	27,491	7,286	20,205
307	Wells and Springs	26,911	7,053	19,858
311	Pumping Equipment	9,523	1989	7,534
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	63,175	14,715	48,460
331	Transmission and Distribution Mains	61,446	14,516	46,930
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,118	290	828
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	60	206
	<b>TOTALS</b>	<b>275,465</b>	<b>68,576</b>	<b>206,889</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

BIASI WATER COMPANY, INC.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7,014	4.14 %	290
302	Franchises			
309	SUPPLY MAINS	78,521	4.14 %	3251
304	Structures and Improvements	27,491	4.14 %	1138
307	Wells and Springs	26,911	4.14 %	1115
311	Pumping Equipment	9,523	4.14 %	394
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	63,175	4.14 %	2615
331	Transmission and Distribution Mains	61,446	4.14 %	2544
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,118	4.14 %	46
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	4.14 %	11
	<b>TOTALS</b>	<b>275,465</b>		<b>11,404</b>

This amount goes on Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

COMPANY NAME **BIGI WATER COMPANY, INC**

## BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 7,031	\$ <2,747>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,494	4,451
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 9,525	\$ 1,704
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 275,465	\$ 275,465
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 57,172 >	< 68,576 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 218,293	\$ 206,889
	<b>TOTAL ASSETS</b>	\$ 227,818	\$ 208,593

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 61,279	\$ 69,661
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 61,279	\$ 69,661
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$ 61,279	\$ 69,661
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 218,253	\$ 218,253
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<51,714>	<79,321>
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 166,539	\$ 138,932
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 227,818	\$ 208,593

COMPANY NAME

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 20,518	\$ 21,389
460	Unmetered Water Revenue		
474	Other Water Revenues	1,550	1,440
	<b>TOTAL REVENUES</b>	\$ 22,068	\$ 22,829
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	2,249	1,990
618	Chemicals		
620	Repairs and Maintenance	2,063	23,354
621	Office Supplies and Expense	3,658	815
630	Outside Services	700	8,840
635	Water Testing	262	224
641	Rents		
650	Transportation Expenses	2,740	60
657	Insurance – General Liability	1,611	2,054
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,904	200
403	Depreciation Expense	11,404	11,404
408	Taxes Other Than Income	522	477
408.11	Property Taxes	1,116	943
409	Income Tax	50	45
	<b>TOTAL OPERATING EXPENSES</b>	\$ 29,279	\$ 50,436
	<b>OPERATING INCOME/(LOSS)</b>	\$ <7,211>	\$ <27,607>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ —	\$ —
	<b>NET INCOME/(LOSS)</b>	\$ <7,211>	\$ <27,607>



BIASI WATER COMPANY, INC

## Long-Term Debt

— N/A —

Meter Deposits Refunded During the Test Year	\$
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COMPANY NAME	BIASI WATER COMPANY, INC.
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**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-523210	15	85	220	18"	-0-	
55-565318	15	85	180	12"	-0-	

- Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	N/A	N/A

COMPANY NAME BIASI WATER COMPANY, INC.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

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STRUCTURES:

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OTHER:

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COMPANY NAME: BIGI WATER COMPANY, INC.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	43	294422	N/A
FEBRUARY	44	363930	
MARCH	45	355700	
APRIL	43	275377	
MAY	46	442209	
JUNE	45	467070	
JULY	47	555271	
AUGUST	47	454680	
SEPTEMBER	47	548550	
OCTOBER	49	397210	
NOVEMBER	49	551380	
DECEMBER	50	313 421	
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes

(X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes

(X) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. 0.005 mg/l

*(If more than one well, please list each separately)*

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME BIAZI WATER COMPANY, INC YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 943

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME BIRSA WATER COMPANY, INC. YEAR ENDING 12/31/2003

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported <27.607>  
Estimated or Actual Federal Tax Liability —

State Taxable Income Reported <27.562>  
Estimated or Actual State Tax Liability 45

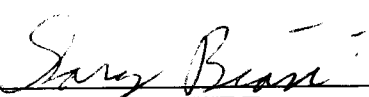
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances —  
Amount of Gross-Up Tax Collected —  
Total Grossed-Up Contributions/Advances —

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

 3/25/04  
SIGNATURE DATE

GARY BIRSA PRESIDENT  
PRINTED NAME TITLE

RECEIVED

APR 22 2004

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

2 CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>MOHAVE</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>GARY BIASI, PRESIDENT</u>
COMPANY NAME
<u>BIASI WATER COMPANY, INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 23,871

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 1.042

IN SALES TAXES BILLED, OR COLLECTED

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS Twenty-fifth DAY OF

(SEAL)

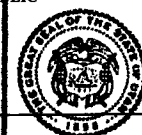
MY COMMISSION EXPIRES June 22, 2004

Gary Biasi  
SIGNATURE OF OWNER OR OFFICIAL

520/347-5920  
TELEPHONE NUMBER

COUNTY NAME
<u>Washington County</u>
MONTH <u>March</u> 20 <u>04</u>

Iona Syphus  
SIGNATURE OF NOTARY PUBLIC



IONA SYPHUS  
NOTARY PUBLIC • STATE of UTAH  
435 EAST TABERNACLE STE 201  
ST. GEORGE, UT 84770  
COMM. EXP. 6-22-2004

VERIFICATION  
AND  
SWORN STATEMENT  
**RESIDENTIAL REVENUE**  
INTRASTATE REVENUES ONLY

**RECEIVED**

APR 22 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>MOHAVE</u>		ARIZONA CORPORATION COMMISSION DIRECTOR OF UTILITIES
NAME (OWNER OR OFFICIAL) <u>GARY BLASI</u>	TITLE <u>PRESIDENT</u>	
COMPANY NAME <u>BLASI WATER COMPANY</u>		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 23,571

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 1.042  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

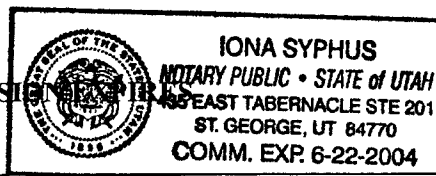
Twenty-fifth

DAY OF

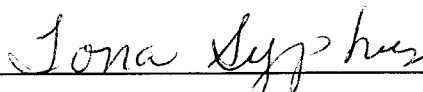
NOTARY PUBLIC NAME <u>Iona Syphus</u>	
COUNTY NAME <u>Washington</u>	
MONTH <u>March</u>	2004

(SEAL)

MY COMMISSION EXPIRES



X

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC